



MOONCANDY DAO (MCDAO) WHITEPAPER 1.0 (April 2021)

TABLE OF CONTENT

1.0 Introduction

1.1 The Cryptocurrencies environment

2.0 MOONCANDY Overview

3.0 Why MOONCANDY is different

4.0 Who can use MOONCANDY?

5.0 Liquidity pool

6.0 Token Economics

7.0 Price

8.0 MOONCANDY Protocol

9.0 Roadmap

10.0 Safety

11.0 History and the way forward

12.0 Conclusion

1.0 Introduction

Cryptocurrencies have taken the world and its financial ecosystem by storm. Call it the revolution of the 21st century if you wish; that is exactly what it is. This new technology, generated by Satoshi

Nakamoto's idea, has many facets such as smart contracts, blockchains, peer-to-peer, mining, trading, and more. It has become the game-changer in the world of financial transactions.

1.1 The Cryptocurrencies environment

Cryptocurrencies are used for transactions such as buying and selling goods and services, as store of value, as ecosystem tokens and many other purposes. This is made possible with the use of an online ledger with strong cryptography. The use of cryptography makes it difficult to double-spend or counterfeit. One defining feature is that it is not regulated by any central authority, making it a tax-free operating system. Cryptocurrencies work by using Blockchain technology spread across various computers.

The blockchain is a digital record or decentralised ledger of transactions made with cryptocurrencies that is duplicated and distributed across the entire network of computer systems on the blockchain. It uses E-wallet where these transactions are stored. The transactions are well secure and managed and to be a part of this network, platforms such as exchanges and peer-to-peer transactions are available. There are over 6,700 cryptocurrencies traded globally. The rising giant player in the cryptocurrency market is the decentralized crypto exchange system. It allows new coins to get listed for free, invariably allowing users new investment opportunities, friction-less and almost gas-free. DEX exchanges are fast, reliable, and easy to use. Another perk is that they come with amazing liquidity benefits, including rewarding users for helping the platform thrive. In this environment, MOONCANDYDAO is coming to the market combining the best benefits for institutional and retail investors. With the skyrocketing adoption of blockchain, delving into trending opportunities is a smart move for any investor.

2.0 MOONCANDYDAO Overview

The air is already saturated with excitement and its community is growing fast. We welcome you to the world of MOONCANDYDAO, a combination of profitable yield-generating DeFi and safe store-of-value Bitcoin. There is no doubt that both "worlds" have offered disrupting possibilities. Their impact cannot be emphasized well enough as they have given the cryptocurrency ecosystem a reason to live and thrive and as of today, surpasses the 2T market cap globally. It is a pleasure to introduce this life-changing-opportunity token. The aim is to be at the forefront of wealth generation and a better and fairer economic standard of living.

MOONCANDY is a hyper deflationary token allowing passive income generation.

The first juicy feature is a "penalty" applied to transactions. This penalty increases the liquidity, reduces the supply and rewards token holders. Here's how it works; 9% on each transaction is split instantly among token holders and reducing supply. This arrangement eradicates the worries of gas fee friction when farming tokens. MOONCANDY DAO community is all about rewards and wealth creation. The system has a distribution on every transaction completed, with 4% burnt forever and another 5% is redistributed to token holders as reward in form of Static farming.

3.0 Why MOONCANDYDAO is different

MOONCANDY makes use of a decentralized exchange (DEX). A quick explanation of this is that third-party entities responsible for the security and transfer of assets are not part of the chain. By the third party, we refer to the government of countries, central banks, and other financial systems. Power is completely dispersed from such entities and placed in the hands of the users.

As a decentralized financial entity, its operations are run by a network of users making it very secure. The transactions are confirmed and recorded on the Blockchain and not by third parties.

The vertical and horizontal scaling of the software application creates a system that allows for authentication, database, and accounts recording. Due to this, there is an elimination of user fees, fraud, and theft. MoonCandyDao runs on the Binance Smart Chain and will be listed on BSC dex exchange: PancakeSwap.

4.0 Who can use MOONCANDYDAO?

Any interested participant can be a part of the MOONCANDYDAO network and community. MOONCANDYDAO has no institutional or investors ownership. Original developer and creator will renounce his ownership and MOONCANDYDAO will be fully a community-owned token. This is enabling MOONCANDYDAO to build a global brand of a safe, trusted, fair, border-less and friction-less, gas-free cryptocurrency combining Store-of-Value and passive income. MOONCANDYDAO will undergo a full Smart contract audit to prove it's legitimacy ensuring that investors won't have anything to worry about.

5.0 Liquidity pool

The use of a Liquidity Pool allows MOONCANDYDAO to be traded with limited slippage. The LP is large enough to allow users to do transactions as they please.

6.0 Token Economics

Having constant "burns" is a way of keeping the community rewarded by creating scarcity and increasing the value of the token as a consequence of the constantly shrinking supply. At launch, 59.9% of the total supply will be burnt. 21% will be allocated for presale, 14.7% put into Pancakswap liquidity while 2.5% is secured for marketing, operations and future developments. All Unused tokens will be burnt

7.0 Price

MOONCANDYDAO price fluctuates following the standard supply and demand basics of finance and economics. Its shrinking supply is allowing for higher price floors. On our website you can see a live

tracker of its price, circulating supply, burned supply. If you are a token holder, you will notice your holdings steadily increasing.

8.0 MOONCANDYDAO Protocol

MOONCANDYDAO, as a protocol, has a mission to ensure that transactions are easy, secure, fast and cost-less. There is a guarantee of protection from wallet theft, viruses, and Trojans and its code will be fully audited.

9.0 Roadmap

The MOONCANDYDAO community and ecosystem aims at building a long-term, engaged, trusted and thriving play in the cryptocurrency world. Numerous developments have begun and MOONCANDYDAO intends to introduce constant updates as the community goes. The full roadmap will be visible on our website and will be constantly updated.

MOONCANDYDAO is a community of upward-moving members geared towards excellence and maximum productivity. You can be a part of MOONCANDYDAO by joining its channels such as Twitter, Telegram, Reddit and Medium.

10.0 Safety

Safety and protection of token holders is the number 1 priority for the MOONCANDYDAO community and development team and necessary security measures are in place to ensure this is achieved. Some of which are:

- Ownership will be Renounce
- Audits will be done
- LP tokens will be locked on DXsale

These mechanisms are suitable as a way of giving users the needed assurance to invest in the network. More features are currently being developed for the efficacy of the platform.

11.0 History and the way forward

MOONCANDYDAO was established in April 2021, with 59.9% of supply burnt and ownership renounced. It will be listed on PancakeSwap shortly after presales and marketing started right away. Next developments include live charts, a dex pad, a multi-platform wallet, prices aggregator, merchandise, NFT launches and more.

12.0 Conclusion

Past history have taught key players in the cryptocurrency industry to enter promising blockchains and tokens in their inception. All of the Top-100 by Market Cap cryptocurrencies started with market caps below the 1M threshold. To this day, we have hundreds of cryptocurrencies with market caps in the \$1B and up range. Through them, wealth have been generated and transferred. Bitcoin has been the pioneer and is today considered equal to Gold as store of value. It started with a price of literally \$0 when there wasn't even a financial entity in place to trade it on, to the current value of \$55,000 per Bitcoin. Investing in MOONCANDYDAO should not be a thought to ponder on. The current price allows everyone to venture into this network. Multiple estimates from notorious financial institutions have agreed that the Crypto market will keep rising (with its ups and downs as it is natural to be) to unpredictable peaks. There is no better way to secure the future with a long-term investment in MOONCANDYDAO and its passive.